



**TAČKA 1.**

**ITEM 1**

U skladu sa članom 399. Zakona o privrednim društvima (Sl. Glasnik RS br. 36/2011, 99/2011, 83/2014, 5/2015, 44/2018, 95/2018, 91/2019, 109/2021 i 19/2025) (u daljem tekstu: **Zakon**), i članovima 40. i 46. stav 1. Statuta, Odbor Direktora Philip Morris Operations a.d. Niš (u daljem tekstu: **Društvo**), na redovnoj sednici, održanoj 20.04.2026. godine, utvrdio je i podnosi Skupštini akcionara na usvajanje sledeći predlog

Pursuant to Article 399 of the Company Law (Official Gazette of RS Nos. 36/2011, 99/2011, 83/2014, 5/2015, 44/2018, 95/2018, 91/2019, 109/2021 i 19/2025) (hereinafter: **the Law**), and Articles 40 and 46 paragraph 1 of the Statute, the Board of Directors of Philip Morris Operations a.d. Niš (hereinafter: **the Company**), at its regular meeting, held on April 20, 2026, determined, and proposed to the Shareholders' Assembly for adoption the following draft of the

**Odluke  
o usvajanju Izveštaja o radu  
Odbora direktora za 2025. godinu**

**Resolution  
on Adoption of Report  
on Activities of the Board of Directors for  
2025**

Usvaja se Izveštaj o radu Odbora direktora Društva za 2025. godinu, koji sadrži izveštaje predviđene članovima 399, 412. i 413. Zakona.

The Company's Report on Activities of the Board of Directors for 2025, which includes the reports pursuant to articles 399, 412 and 413 of the Law, is hereby adopted.

Izveštaj Odbora direktora Društva nalazi se u prilogu i čini sastavni deo ove Odluke.

The Report of the Board of Directors is enclosed herein as an integral part of the Resolution.

**Obrazloženje**

*U skladu sa Zakonom o privrednim društvima, Odbor direktora je pripremio Izveštaj o radu, koji sadrži izveštaje predviđene članovima Zakona navedenim u Odluci. Odbor direktora predlaže Skupštini Društva da predmetni Izveštaj usvoji.*

**Explanation**

*The Report on activities of the Board of Directors is prepared in accordance with the provisions of the Law and includes the reports stipulated by the appropriate articles of the Law. The Board of Directors proposes to the Shareholders' Assembly adoption of the Report.*

Predsednik Odbora direktora/President of the Board of Directors  
Jelena Banduka Dugalić