Philip Morris Operations a.d.
Br. 4454
19 APR 2019 god.
Niš, Bulevar 12. februar br. 74

PHILIP MORRIS OPERATIONS A.D. NIŠ

TAČKA 4.

Na osnovu člana 40. Statuta Philip Morris Operations a.d. Niš (u daljem tekstu: **Društvo**), Odbor direktora, na redovnoj sednici održanoj 18.04.2019. godine, utvrdio je i podnosi Skupštini akcionara Društva na usvajanje sledeći predlog

Odluke
o raspodeli dobiti po iskazanom finansijskom rezultatu ostvarenom u 2018. godini

I. Ukupan iznos neto dobiti Društva ostvaren u 2018. godini od 3.702.438.826,59 RSD, koja je iskazana u Finansijskom izveštaju za 2018. godinu, raspoređuje se i odobrava u celosti za isplatu dividende.

II. Utvrđuje se da je **dan dividende**, za isplatu dividende po ovoj Odluci **31.12.2018. godine**.

III. Plaćanje dividende izvršiće se u **novcu,** akcionarima Društva, koji svojstvo akcionara imaju na dan dividende, koji je naveden u prethodnom stavu ove Odluke.

IV. Lica koji imaju pravo da im dividenda bude isplaćena u skladu sa odlukama Društva, su akcionari koji su navedeni u listi Centralnog registra, depoa i kliringa hartija od vrednosti Republike Srbije (**CRHoV**) na dan dividende (31.12.2018. godine). Pomenutu listu akcionara Društvo će preuzeti od CRHoV radi isplate dividende. Isključuje se svaka odgovornost Društva za isplate izvršene licima navedenim u listi akcionara CRHoV ukoliko se naknadno utvrdi da u istoj, iz bilo kog razloga, postoji greška u označenju nekog navedenog podatka.

ITEM 4

Pursuant to Article 40 of the Statute of Philip Morris Operations a.d. Niš (hereinafter: **the Company**), the Company's Board of Directors at its regular meeting, held on April 18, 2019, determined and proposed to the Shareholders' Assembly for adoption the following draft

Resolution
on allocation of profit as per adopted financial results in 2018

I. The total amount of Company's net profit in 2018, in the amount of RSD 3,702,438,826.59, as per the Financial Statement for 2018 shall be allocated in whole for the payment of dividend.

II. It is hereby determined that the **record date** for the dividend payment according to this Resolution is **December 31, 2018**.

III. The dividends for the Company's shares shall be paid in **cash** to the Company's shareholders, registered as such on the record date, as stipulated in the previous paragraph of this Resolution.

IV. The persons entitled to the payment of dividends in line with the resolutions of the Company, shall be the shareholders listed as such in the list of the Central Securities Depository of the Republic of Serbia (**CRHoV**) on the record date (December 31, 2018). The Company shall obtain the mentioned list from CRHoV in order to pay the dividend. The Company shall not be held liable for any payment processed as per the CRHoV's list of the shareholders if it is later determined that, due to any reason, the list contains an error related to the specified data.

Obrazloženje

Obzirom da je Društvo ostvarilo neto dobit koja je raspoloživa za isplatu dividende akcionarima Društva, Odbor direktora predlaže Skupštini akcionara da usvoji predloženu Odluku.

Utvrđivanje iznosa, dana dividende, načina isplate i akcionara koji imaju pravo na dividendu, je preduslov za isplatu dividende akcionarima. Iz tih razloga Odbor direktora predlaže Skupštini akcionara da usvoji Odluku navedenu u dispozitivu.

Explanation

Since the Company made a net profit which is available for the dividend payment to the Company's shareholders, the Board of Directors proposes the subject Resolution to the Shareholders' Assembly for adoption.

Determination of amount, record date, manner of payment and list of shareholders entitled to dividend payment, is a prerequisite for dividend payment. Due to these reasons, the Board of Directors proposes to the Shareholders' Assembly to adopt the Resolution as stipulated in the wording.

Predsednik Odbora direktora/President of the Board of Directors
Jelena Pavlović